



For more than three decades, Duane Morris' Wilmington, Delaware, office has been an integral part of the firm's national Business Reorganization and Financial Restructuring practice, serving as a conduit to meet the needs of clients in Delaware and around the world. Our lawyers have earned a reputation for thoroughly understanding the rights and obligations of the various constituencies involved with a financially distressed company, developing a plan of action designed to achieve the client's goals and executing the plan under what are often very difficult and rapidly changing circumstances.

RANGE OF SERVICES

- ▶ ASSET ACQUISITION AND DISPOSITION
- ▶ BUSINESS BANKRUPTCY
- ▶ CREDITORS' RIGHTS AND ADVISORY SERVICES
- ▶ CROSS-BORDER AND MULTINATIONAL INSOLVENCIES
- ▶ FINANCING AND FINANCIAL RESTRUCTURING TRANSACTIONS
- ▶ REAL ESTATE
- ▶ LOAN SECURITIZATIONS
- ▶ AGENTED MULTILENDER TRANSACTIONS

TYPES OF CLIENTS

- ▶ SECURED LENDERS AND AGENTS
- ▶ DIP LENDERS
- ▶ SPECIAL SERVICERS
- ▶ DEBT PURCHASERS
- ▶ ASSET PURCHASERS
- ▶ INSURERS
- ▶ OFFICERS AND DIRECTORS

ACCOLADES

The *Chambers USA 2024* survey of the American legal profession cites **DUANE MORRIS' BANKRUPTCY PRACTICE** and singles out its attorneys for their knowledge and experience. Chambers writes: "Duane Morris LLP boasts a highly regarded bankruptcy and restructuring group. The team is strong in the representation of debt purchasers, banks and non-bank lenders across a broad suite of issues." A client comments: "The law firm has a team of very pragmatic and knowledgeable partners who are very responsive on all matters."

The publication also recognizes **SOMMER ROSS** and **CHRISTOPHER WINTER** of the Wilmington office in Bankruptcy/Restructuring, along with 10 attorneys in other offices.

Chambers
AND PARTNERS



DELAWARE BUSINESS LAW BLOG

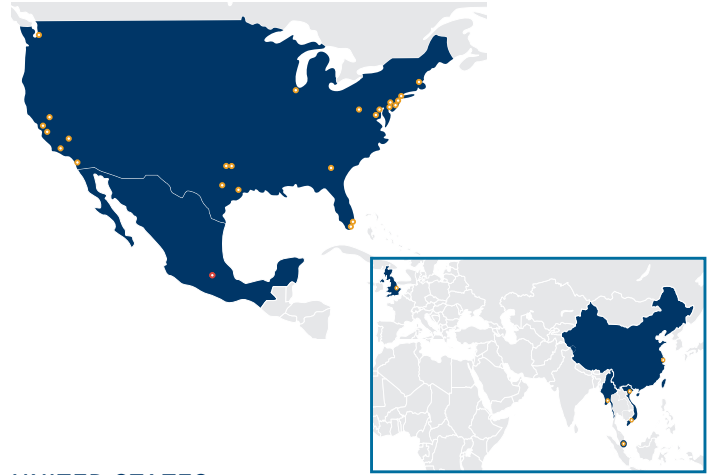
Stay on top of issues arising under Delaware's General Corporation Law and alternative entity laws, as well as developments in Delaware's state and federal courts, through the insights shared by attorneys from Duane Morris.

blogs.duanemorris.com/delawarebusinesslaw

REPRESENTATIVE MATTERS

- ▶ Represented DIP agent in the Chapter 11 case of **SOUTHCROSS ENERGY PARTNERS** and its affiliates in Delaware.
- ▶ Represented prepetition agent for prepetition secured lenders in the Delaware Chapter 11 cases of **CHARMING CHARLIE HOLDINGS** and its affiliates.
- ▶ Represented prepetition and DIP lender in the Chapter 11 case of healthcare company **HOOPER HOLMES**.
- ▶ Represented a government pension fund as secured lender and equity investor in contested Chapter 11 of a life settlement fund.
- ▶ Represented a national bank in the financial restructuring and workout of a **\$125 MILLION** real estate construction facility.
- ▶ Represented **CLAIMS RECOVERY GROUP LLC**, as assignee of Hormel Foods Corporation, in the AgFeed Industries Inc. bankruptcy cases and helped them collect on account of an assigned \$2.8 million Hormel claim against the hog producer.
- ▶ Represented Santa Clara County, California, in the Delaware bankruptcy proceeding of Rural/Metro with regard to a **\$375 MILLION** dollar emergency services agreement.
- ▶ Represented an insurer in the bankruptcy of a retail chain of specialty children's clothing stores and negotiated a deal in which debtors assumed all obligations owed to the insurer under the historic policies. The debtor was able to emerge from bankruptcy within two months.
- ▶ Represented **J.P. MORGAN** and its co-lenders, **WINTHROP CAPITAL PARTNERS** and **WITKOFF GROUP**, as first lien lenders in its \$285 million debt restructuring and equity transfer involving the Ocean Resort Casino.
- ▶ Represented **QUANTA SERVICES, INC.**, a leading integrated infrastructure solutions provider, in connection with an amendment of its \$1.8 billion senior secured revolving credit facility with Bank of America, as administrative agent, and a syndicate of lenders.
- ▶ Represented the **OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF REAL INDUSTRY, INC.** in negotiating a sale agreement and stipulated, voluntary dismissal with debtors and secured lenders, providing recovery for unsecured creditors.
- ▶ Representing a large nonprofit public health institute in acquisition of all assets in bankruptcy proceedings of a nonprofit provider of education, behavioral health and child welfare services.
- ▶ Representing an oil transportation, terminalling and storage company in bankruptcy proceedings and pending claims litigation involving a debtor hydrocarbon exploration company.
- ▶ Represented audit and claims recovery firm in objecting to debtors' use of nonstate assets to fund their plan in the bankruptcy of a construction company.
- ▶ Represented world's largest CMBS special servicer as lender in contested bankruptcy litigation brought by a borrower claiming bad faith and breach of contract and seeking injunctive relief. The adversary proceeding was dismissed less than three months after it was filed.
- ▶ Represented the world's largest CMBS special servicer as lender in a contested bankruptcy case in which the lender ultimately received nearly 95 percent of all amounts due after only six months of litigation.

OFFICE LOCATIONS & REACH



UNITED STATES

| | |
|-------------|------------------|
| Atlanta | Los Angeles |
| Austin | Miami |
| Baltimore | New York |
| Boca Raton | North Jersey |
| Boston | Philadelphia |
| Cherry Hill | Pittsburgh |
| Chicago | San Diego |
| Dallas | San Francisco |
| Fort Worth | Silicon Valley |
| Houston | Washington, D.C. |
| Lake Tahoe | Wilmington |
| Las Vegas | |

INTERNATIONAL

| | |
|------------------|-----------|
| Hanoi | Myanmar |
| Ho Chi Minh City | Shanghai |
| London | Singapore |

- > Also satellite offices, including Bangor and Portland, Maine; and Seattle, Washington
- > Alliances in Mexico
- > Leadership position with international network of independent law firms

FOR MORE INFORMATION, PLEASE CONTACT:



LAWRENCE J. KOTLER

Partner
215.979.1514
ljkotler@duanemorris.com



SOMMER L. ROSS

Partner
302.657.4951
sross@duanemorris.com



CHRISTOPHER M. WINTER

Wilmington Office Managing Partner
302.657.4904
cmwinter@duanemorris.com

This publication is for general information and does not include full legal analysis of the matters presented. It should not be construed or relied upon as legal advice or legal opinion on any specific facts or circumstances. The invitation to contact the attorneys in our firm is not a solicitation to provide professional services and should not be construed as a statement as to any availability to perform legal services in any jurisdiction in which such attorney is not permitted to practice.