



Duane Morris' corporate practice - with more than 200 lawyers - provides practical and creative legal counsel. Our lawyers share our clients' entrepreneurial passion and deliver responsive representation. Whether you're a Fortune 500 entity, financial institution, middle market business, or emerging company, our lawyers can advise you at all stages of your company's lifecycle. We help define stakeholder rights and relationships from the outset, assist with capital raise transactions and ongoing strategic business planning needs, guide mergers and acquisitions, structure innovative debt financing arrangements, and negotiate joint ventures and strategic alliances.

ACCOLADES

BTI Consulting

- ▶ Named to BTI Client Service 30 for fifth consecutive year in 2025 - "the gold standard in excellent client service performance."



CHAMBERS AND PARTNERS 2025

- ▶ Ranked by Chambers USA, Chambers Global and Chambers Asia-Pacific 2025
- Rankings for Corporate/M&A & Private Equity in multiple U.S. states; Capital Markets, Singapore; Capital Markets, India; and Corporate/M&A, Vietnam
- Multiple partners recognized with citations for excellence in Corporate/M&A and Private Equity

Chambers
AND PARTNERS

Legal500
United States
LEADING FIRM

Ranked by **Legal 500** US 2025 as a Leading Law Firm in M&A Middle-Market

IFLR
1000

Ranked by **IFLR1000** 2025 in Banking in California, Illinois and Massachusetts; Capital Markets in Pennsylvania; Financial and Corporate in Delaware, Maryland and New Jersey; M&A in Florida, Georgia, Maryland, Massachusetts, New Jersey, New York, Pennsylvania, Southern California and Texas

RANGE OF SERVICES

- ▶ MERGERS AND ACQUISITIONS
- ▶ SECURITIES AND CAPITAL MARKETS
- ▶ PRIVATE EQUITY
- ▶ DEBT FINANCING
- ▶ VENTURE CAPITAL/EMERGING COMPANIES
- ▶ INVESTMENT FUNDS
- ▶ TAX
- ▶ JOINT VENTURES AND STRATEGIC ALLIANCES
- ▶ CORPORATE GOVERNANCE AND REGULATORY COMPLIANCE
- ▶ INTERNATIONAL TARIFFS AND TRADE
- ▶ COMMERCIAL AGREEMENTS
- ▶ STRATEGIC BUSINESS PLANNING

REPRESENTATIVE TRANSACTIONS

Mergers and Acquisitions

- ▶ Representing **Monogram Technologies Inc.** (Nasdaq: MGRM) in its sale to Zimmer Biomet Holdings Inc. (NYSE: ZBH) for total consideration of up to \$750 million; upon closing, Zimmer Biomet expects a clear pathway to become the first and only orthopedics company to offer a fully autonomous surgical robot.
- ▶ Represented a privately owned producer of magnesia-based products in its sale to **Martin Marietta Materials Inc.** (NYSE: MLM) - thus enhancing Martin Marietta's position as the leading U.S. producer of natural and synthetic magnesia-based products.
- ▶ Represented **Exacta Systems** in its sale to **Churchill Downs Inc.** (Nasdaq: CHDN) for \$250 million.
- ▶ Represented **Catalent Inc.** (NYSE: CTLT), the leading global provider of advanced pharmaceutical delivery technologies, in its \$44.5 million purchase of the U.S. manufacturing facility of Erytech Pharma, a clinical-stage biopharmaceutical company developing innovative therapies by encapsulating therapeutic drug substances inside red blood cells.

- ▶ Represented **IQVIA Inc.** (NYSE: IQV), a leading global provider of advanced analytics, technology solutions and clinical research services to the life sciences industry, in connection with more than a dozen acquisitions, including in connection with acquiring Whizdotai Inc., a leading conversational analytics platform for the life sciences industry.

Private Equity and Investment Funds

- ▶ Advised **Pharos Capital**, a private equity firm focused on healthcare investing, in connection with its acquisition of a majority stake in Rhythmedix, a manufacturer of remote cardiac monitoring systems and related services.
- ▶ Advised **Sterilex**, a manufacturer of food safety and biosecurity products, in connection with its sale to **Paine Schwartz Partners**, a middle market private equity firm focused on the food and agribusiness sectors.
- ▶ Advised leading middle market private equity firm **Flexpoint Ford** and its portfolio company **TopRx** in connection with the acquisition of a pharmaceutical wholesaler.
- ▶ Represented **McHale & McHale Landscape Design**, a residential landscaping services provider serving the Washington, D.C., Maryland and Virginia region, in its strategic investment by **Hidden Harbor Capital Partners**.
- ▶ Oversaw the formation and launch of \$1.5 billion Funds III and IV, with parallel offshore tax-exempt fund, for **JB Investments**.

Securities and Capital Markets

- ▶ Represented **K Wave Media Ltd.** (Nasdaq: KWM), the first public company to integrate Korean cultural content with a bitcoin-focused corporate treasury model, in securing \$1 billion in capital commitments.
- ▶ Represented **Alliance Global Partners** in its \$500 million equity line as part of a \$412 million common stock PIPE offering by Mill City Ventures.
- ▶ Closed a \$1.5 billion underwritten, registered public offering of senior notes on behalf of **Quanta Services** (NYSE: PWR), which used the proceeds to repay existing indebtedness, including borrowings incurred under its commercial paper program and senior credit facility, to finance the cash consideration for an acquisition of Dynamic Systems, which provides turnkey mechanical, plumbing and process infrastructure solutions.
- ▶ Represented **B. Riley Securities Inc., Cantor Fitzgerald & Co., Northland Securities Inc.** and **Roth Capital Partners** in a \$150 million at-the-market offering with BitFuFu Inc., a leading bitcoin miner and mining services innovator.
- ▶ Represented **Jefferies LLC, Piper Sandler & Co.** and **Guggenheim Securities LLC**, as representatives of the underwriters in a confidentially marketed \$120 million public offering with Compass Therapeutics Inc.

Debt Financing

- ▶ Represented **Armstrong World Industries Inc.** (NYSE: AWI), an international designer and manufacturer of commercial and residential ceiling, wall and suspension system solutions, in obtaining \$950 million in credit facilities (\$500 million revolver and \$450 million term loan).
- ▶ Represented **Innovative Solutions & Support Inc.** (Nasdaq: ISSC), a leading systems integrator that designs and manufactures next generation flight navigation systems and precision flight instrumentation equipment for the aerospace industry, in obtaining

a five-year, \$100 million committed credit agreement with a lending syndicate led and arranged by **JPMorgan Chase Bank**.

- ▶ Represented a **U.S. global asset management firm** with \$13 billion in assets under management in obtaining a \$175 million debt facility furnished by **Goldman Sachs**.
- ▶ Represented **Edward Jones** and **The Jones Financial Companies** in a \$750 million syndicated secured financing to a co-lending group with **JPMorgan Chase** as administrative agent.
- ▶ Represented **CIBC Bank USA** as administrative agent and lead lender in a \$350 million syndicated, multi-borrower refinancing (involving over 80 parcels of real estate in 17 states).

Emerging Companies/Venture Capital

- ▶ Represented **Bettor Capital**, a venture capital firm focused on software and technology providers in the real-money gambling industry, in its investment in BeyondPlay, an online gaming venture.
- ▶ Advised a **leading global investment management firm** in connection with multiple equity financing rounds by leading cloud-based software company **Clio**, including its \$110 million Series E and \$900 million Series F preferred stock financings (on a \$3 billion valuation) - marking the largest capital raise and equity value for cloud legal software ever, and a top five largest capital raise for a vertical market software company in history.
- ▶ Represented **MissionOG**, a venture capital firm, as an investor in a \$37.5 million Series C funding round in Apkudo, a Baltimore-based fintech startup with a valuation of approximately \$300 million post-money.
- ▶ Represented **Shibumi**, a leading provider of strategic portfolio management software for enterprise customers, in connection with its \$30.6 million Series B preferred stock financing and stockholder redemption led by funds affiliated with Guidepost Growth Equity.
- ▶ Represented **Cult Capital**, a venture capital firm investing in consumer product brand companies in its Series A preferred stock investment in Act+Acre Inc., a modern hair care wellness brand that markets a cold processed haircare line.

FOR MORE INFORMATION, PLEASE CONTACT:

BRIAN P. KERWIN

Chair, Corporate Practice

312.499.6737 | bpkewin@duanemorris.com

MICHAEL C. HARDY

Chair, Private Equity

202.776.5239 | mchardy@duanemorris.com

DARRICK M. MIX

Chair, Securities and Capital Markets

215.979.1206 | dmix@duanemorris.com

Duane Morris - Firm and Affiliate Offices | New York | London | Singapore
Philadelphia | Chicago | Washington, D.C. | San Francisco | Silicon Valley | San Diego
Los Angeles | Boston | Houston | Dallas | Fort Worth | Austin | Hanoi | Ho Chi Minh City
Shanghai | Atlanta | Baltimore | Wilmington | Miami | Boca Raton | Pittsburgh
Northern New Jersey | Southern New Jersey | Las Vegas | Sydney | Myanmar
Duane Morris LLP - A Delaware limited liability partnership

This publication is for general information and does not include full legal analysis of the matters presented. It should not be construed or relied upon as legal advice or legal opinion on any specific facts or circumstances. The invitation to contact the attorneys in our firm is not a solicitation to provide professional services and should not be construed as a statement as to any availability to perform legal services in any jurisdiction in which such attorney is not permitted to practice.